



# Mt. Mansfield Ski and Snowboard Club

## A Different Way to Give: The Front Four Society and MMSEF

The Front Four Society, formalized in the spring of 2012, was recently created by the Mt. Mansfield Snowsport Education Foundation (MMSEF) as a way for people to be able to bequest money to MMSEF through their wills, living trusts, life insurance policies, retirement accounts, certificates of deposit, or other accounts.

Named after the famous Front Four ski trails across the frontside of Stowe (Starr, National, Lifeline, and Goat), The Front Four Society is a MMSEF membership group with two ways to join: either through a \$1,000 minimum bequest or a contribution of \$10,000 or more to MMSEF's endowment. In return, MMSEF supports the athletes and programs of the Mt. Mansfield Ski and Snowboard Club (MMSC) in an effort to control participation costs and general expenses.

"What we're trying to do is make it easier for people to give," explained MMSEF President and Front Four Society member David Holton. "You might not be writing a check today, but this way you will be remembered for supporting future generations at MMSC."

Members of the group will receive a beautifully crafted pin, perfect for a ski jacket or sport coat and attractive enough for both men and women to wear. The idea is that the Front Four Society pins are something people can wear with pride and hopefully will become a unique emblem seen around Stowe. Wearing the pin is also a way for members to signify their involvement in the MMSC ski community, and will hopefully inspire others to join.



Thanks to MMSEF and the Front Four Society, MMSC can provide more young skiers and riders with financial support, help to increase interest in competitive skiing and riding, and finance present programs that aren't covered by general athlete fees. Half of the Front Four Society donations will go to scholarships, and the other half toward the general endowment.

MMSEF is a nonprofit foundation whose primary function is fundraising and donations for MMSC. All money collected goes directly to the ski club. MMSEF also awards scholarships and grants annually, as well as need-based assistance to athletes in either discipline.

For more information on how to join the society or give to MMSEF, visit MMSC's website under the "Support MMSC" tab. David Holton would be happy to discuss different giving options as well as the Front Four Society and can be reached at: [davidholton@essexagency.com](mailto:davidholton@essexagency.com).

"MMSC has provided a great platform from which generations of member families have met, socialized and learned the finer points of competitive ski racing. The relationships forged here at the Club would continue for the duration of Junior and College ski racing years with families and athletes sharing a decade or more together, thoroughly consuming these informative years. Skiing can truly be a family event moving parents and athletes through these challenging years productively.

Now, as we look at our own experiences at the Club, recalling some of these rights of passage shared by many, there is a recognition that these were truly memories of a unique and fleeting time and not retraceable.

It is in this memory that we ask you to consider becoming a member of the Front Four Society. The driving force behind its formation is to help provide endowment funds needed to ensure the continued strength and vitality of MMSC well into the future. As a former head coach, board member, president and father of two NCAA collegiate athletes, I made this commitment several years ago.

We hope each of you can draw upon fond memories and consider joining this group."

Paul Reed

## Bequests to MMSC – *Front Four Society*

Bequests to Mt. Mansfield Sport Education Foundation (MMSEF) are a flexible planning tool that may be the ideal way for you to meet your personal objectives while also supporting the Club.

Bequests do not affect your assets or cash flow today; however, when they are received, they provide necessary and meaningful support for future generations at the Mt. Mansfield Ski and Snowboard Club (MMSC).

“We have a tight family budget, but the Front Four Society allows us to demonstrate MMSC’s importance to us. We have included MMSC in our estate plans. It is such an easy way to give back.”

You can establish a Bequest:

- Through your will, living trust, retirement accounts, certificates of deposit, or other accounts
- For a specific dollar amount, or percentage of your estate, or to transfer a particular asset
- To be contingent upon other specific bequests, estate expenses, and taxes being paid
- \$1000 minimum amount is required

Your benefits:

- Bequests do not affect your assets or cash flow today
- Potentially significant estate tax savings
- Support an area of MMSC most important to you
- Membership in the Front Four Society

Learn More:

For more information contact:

Dave Holton, President of MMSEF, davidholton@essexagency.com

Reid Krakower, Vice President MMSEF, reid@contplants.com

### Sample Bequest Language

General:

“I give, bequeath and devise to MMSEF, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ for the uses and purposes of said Corporation.” Residuary: “I give, bequeath and devise all (or \_\_\_\_ percent) of the rest, residue and remainder of my estate to MMSEF, a corporation of the State of Vermont, located at Stowe, Vermont, for the uses and purposes of said Corporation.”

Endowment:

“I give, bequeath and devise to MMSEF, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ to be added to the General Endowment of said Corporation.”

Scholarship Endowment:

“I give, bequeath and devise to MMSEF, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ to be added to the Scholarship Endowment of said Corporation.”

To Endow a Fund for a Specific Purpose:

“I give, bequeath and devise to MMSEF, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ (or \_\_\_\_ percent of the rest, residue and remainder of my estate) to establish the \_\_\_\_\_ Fund, an endowed fund managed as part of the Club’s endowment. It is my preference that the portion annually availed should be used for the purpose of \_\_\_\_\_. If at any time, in the judgment of MMSEF, the need supported by this Fund no longer exists, the Executive Director and Board of Trustees shall be and hereby are, authorized to use the amount availed annually from this Fund for a purpose in keeping with the spirit of this gift that is in the best interests of the Club.”

For a Specific Purpose:

“I give, bequeath, and devise to MMSEF, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_, (or, \_\_\_\_ percent of the rest, residue and remainder of my estate) to be used to support \_\_\_\_\_ (name of program or operational area.) In the event the need to support \_\_\_\_\_ no longer exists, The Executive Director and Board of Trustees shall be and hereby are authorized to use this bequest for a purpose in keeping with the spirit of this gift in the best interest of the Club.”